

AMENDMENT TO LOAN AGREEMENT

1979-4

This amends the loan agreement between Mercantile Bank of Jonesboro, Arkansas, ("Bank") and Town of Brookland, Arkansas, ("Town") dated June 25, 1979, relating to certain interim construction funds to be provided by the Bank to the Town as follows:

1. The method of handling advances against the "temporary water and sewer revenue bond" shall be that the Mayor of the Town of Brookland or his designated representative shall apply to the bank for whatever sums are needed at the time and shall execute the attachment to the bond evidencing such request. The Bank will then deposit the advance of funds into a bank account supervised by the Farmers Home Administration on behalf of the Town and disbursements shall be made from that account in accord with prior arrangements between Farmers Home Administration and the Town. A copy of the deposit slip will be forwarded by the bank to Farmers Home Administration at the time such deposits are made.

Witness the hands of the parties this 27th day of June, 1979.

MERCANTILE BANK

By: 

President

TOWN OF BROOKLAND, ARKANSAS

By: 

APPROVED:

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

By: 